

Explanation of variances – pro forma

Name of smaller authority: **North Muskham Parish Council**

County area (local councils and **Nottinghamshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	42,515	50,380				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,405	22,890	4,485	24.37%	YES	The Precept was raised in 2024/25 to allow for a new PWLB Loan to be financed for the purchase of land with funding from Central Government.	
3 Total Other Receipts	30,057	22,253	-7,804	25.96%	YES	In 2023/24 donations of £6,885 received towards the purchase of land referred to above. A donation of £1,691 also received from a local charity for basketball nets.	
4 Staff Costs	4,462	4,790	328	7.35%	NO		
5 Loan Interest/Capital Repayment	3,394	3,394	0	0.00%	NO		
6 All Other Payments	32,741	32,852	111	0.34%	NO		
7 Balances Carried Forward	50,380	54,487				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	50,380	54,486				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	625,834	629,605	3,771	0.60%	NO		
10 Total Borrowings	36,514	34,776	-1,738	4.76%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable