

## Explanation of variances – pro forma

Name of smaller authority: **North Muskham Parish Council**  
 County area (local councils and): **Nottinghamshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,586	16,560				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,495	16,270	775	5.00%	NO		
3 Total Other Receipts	9,530	6,919	-2,611	27.40%	YES	In the 2017/18 financial year the Parish Council received donations to assist with skatepark repair. This has not been necessary in the 2018/19 financial year.	
4 Staff Costs	3,733	3,572	-161	4.31%	NO		
5 Loan Interest/Capital Repayment	3,394	3,394	0	0.00%	NO		
6 All Other Payments	19,924	8,235	-11,689	58.67%	YES	There has been no significant expenditure on capital projects in the current financial year. The Parish Council has been focused on building its reserves	
7 Balances Carried Forward	16,560	24,548			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,560	24,548				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	615,574	615,946	372	0.06%	NO		
10 Total Borrowings	45,439	44,115	-1,324	2.91%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable