

Explanation of variances

Name of smaller authority:

NORTH MUSKHAM PARISH COUNCIL

County area (local councils and parish meetings only):

Nottinghamshire

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	15495	15495	0	0	N/A
Box 3 <i>Total other receipts</i>	5382	9530	4148	77%	Donations to skatepark repair: £2,000 Mary Woolhouse Charity £1,500 Newark Youth Trust £500 Newark Round Table
Box 4 <i>Staff costs</i>	3588	3733	145	4%	N/A
Box 5 <i>Loan interest/ capital repayments</i>	3394	3394	0	0	N/A
Box 6 <i>All other payments</i>	13451	19924	6473	48%	£8,917 paid for repairs to skatepark, not anticipated or budgeted for. Donations outlined in Box 3 used to offset so £4,917 in real terms. £1,075 for hire of Heras fencing to isolate the area to allow for repairs £455 consultants fees for Local Minerals Plan representation Total - £6,457 leaves a variance of £16 (0.1%)
Box 9 <i>Total fixed assets & long term investments & assets</i>	613557	615574	237	0.03%	N/A
Box 10 <i>Total borrowings</i>	46704	45439	-1265	-2.7%	N/A